

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Festa Stephen V</u>			2. Issuer Name and Ticker or Trading Symbol <u>Employers Holdings, Inc. [EIG]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>EVP, Chief Operating Officer</u>			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>04/21/2017</u>			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
<u>10375 PROFESSIONAL CIRCLE</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)						
(Street)	<u>RENO</u>	<u>NV</u>	<u>89521</u>						
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01	04/21/2017		M		2,731 ⁽¹⁾	A	\$22.23	19,542	D	
Common Stock, par value \$0.01	04/21/2017		S		2,731 ⁽¹⁾	D	\$39	16,811	D	
Common Stock, par value \$0.01	04/24/2017		M		1,769 ⁽¹⁾	A	\$22.23	18,580	D	
Common Stock, par value \$0.01	04/24/2017		S		1,769 ⁽¹⁾	D	\$39.2	16,811	D	
Common Stock, par value \$0.01	04/24/2017		M		7,575 ⁽¹⁾	A	\$20.87	24,386	D	
Common Stock, par value \$0.01	04/24/2017		S		7,575 ⁽¹⁾	D	\$39.2	16,811	D	
Common Stock, par value \$0.01	04/24/2017		M		3,950 ⁽¹⁾	A	\$24.2	20,761	D	
Common Stock, par value \$0.01	04/24/2017		S		3,950 ⁽¹⁾	D	\$39.4	16,811	D	
Common Stock, par value \$0.01	04/24/2017		M		2,304 ⁽¹⁾	A	\$27.72	19,115	D	
Common Stock, par value \$0.01	04/24/2017		S		2,304 ⁽¹⁾	D	\$39.6	16,811	D	
Common Stock, par value \$0.01								32,325	I	Stephen and Jane Festa Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$22.23	04/21/2017		M		2,731 ⁽¹⁾		(2)	03/19/2020	Common Stock, par value \$0.01	2,731	\$0	1,769	D	
Employee Stock Option (right to buy)	\$22.23	04/24/2017		M		1,769 ⁽¹⁾		(2)	03/19/2020	Common Stock, par value \$0.01	1,769	\$0	0	D	
Employee Stock Option (right to buy)	\$20.87	04/24/2017		M		7,575 ⁽¹⁾		(3)	03/11/2021	Common Stock, par value \$0.01	7,575	\$0	2,525	D	
Employee Stock Option (right to buy)	\$24.2	04/24/2017		M		3,950 ⁽¹⁾		(4)	03/10/2022	Common Stock, par value \$0.01	3,950	\$0	3,950	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$27.72	04/24/2017		M			2,304 ⁽¹⁾	(5)	03/14/2023	Common Stock, par value \$0.01	2,304	\$0	6,915	D	

Explanation of Responses:

- The options exercised were part of a 10b5-1 plan filed by the officer.
- The option is fully vested and immediately exercisable.
- The option vests in four equal annual installments beginning on March 11, 2015 (subject to the reporting person's continued employment on such dates).
- The option vests in four equal annual installments beginning on March 15, 2016 (subject to the reporting person's continued employment on such dates).
- The option vests in four equal annual installments beginning on March 15, 2017 (subject to the reporting person's continued employment on such dates).

Remarks:

/s/ Stephen V. Festa

04/24/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.